

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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FLOOR DEBATE

May 18, 2005

LB 48, 150, 478, 500  
LR 224

itself. I'd ask for the adoption of AM0863 from the Revenue Committee's amendment to LB 478. Thank you.

SENATOR CUDABACK: You heard the closing on Revenue Committee amendments, offered by Chairman of the committee, Chairman Landis. The question before the body is, shall AM0863 be adopted? All in favor vote aye; opposed vote nay. Voting on adoption of the Revenue Committee amendments. Have you all voted on the question who care to? Record please, Mr. Clerk.

CLERK: 35 ayes, 6 nays, Mr. President, on the adoption of committee amendments.

SENATOR CUDABACK: The committee amendments have been adopted. I do raise the call. Mr. Clerk, items for the record, please.

CLERK: Mr. President, amendments to be printed: Senator Stuthman to LB 500; Senator Fischer, LB 150; Senator Landis, LB 48; Senator Bourne, LB 48; Senator Friend to LB 48. New resolution: Senator Howard offers LR 224; that will be laid over, Mr. President. (Legislative Journal pages 1635-1642.)

SENATOR CUDABACK: Thank you, Mr. Clerk.

CLERK: I have nothing further pending to LB 478 at this time, Mr. President.

SENATOR CUDABACK: Thank you. We're now back to discussion of the advancement of LB 478. Open for discussion. Senator Beutler, followed by Senator Chambers.

SENATOR BEUTLER: Senator Cudaback, members of the Legislature, first of all, I want to say thank you to Senator...Cornett, yeah, (laughter) for passing out the memo from the Research Office that had a lot of material in it with regard to the taxation of retirement income, some of which appears to be somewhat confusing. One thing that was of interest to me as you...she...they had included in that memo a chart which is interesting to look at, which has four different categories--federal military pensions, federal civil service pensions, state and local pensions, state and local government